

## What is “Grainwise”?

Grainwise is our weekly grain marketing newsletter, published 50 times per year. Read and learn!

- What happened in the futures markets and why. **(Be Grainwise)**
- John Stewart provides useful grain marketing strategies from a farmer’s perspective. **(Strategies)**
- Examples of grain booked through Market Master during the week are provided so you can follow the spot cash price and forward marketing opportunities. **(At The Bin)**
- View samples of cash bids from buyers throughout different locations in Western Canada. **(Bid Board)**
- A selection of worthy news items including easy-to-read breakdowns of CWB PROs. **(Screenings)**
- Thoughts of the week on market trends or farm issues. **(At Market Master)**

Grainwise (published since 1996) is available:

- By **fax**, sent Saturday through Sunday but not during sleeping hours
- By **mail**, sent Mondays.
- On our website at **[www.grainwatchdog.com](http://www.grainwatchdog.com)**

Since its inception, Grainwise has helped many grain producers, feedlots, hog operations, dairy operations, and others with price discovery and education.

Subscribe to Grainwise for \$99.00<sup>+GST</sup>.  
Call **1-800-440-8390**



## 2002—2003 Crop Year Pricing History

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August 2003

To Our Customers,

Well, the 2002-2003 crop year has certainly been one for the record books—**The Year of the Drought**—and some of the highest prices for feed grains ever! \$4.00/bu for feed barley and \$5.00/bu for feed wheat—wow. Even canola, peas, rye, flax, and triticale displayed amazing values.

Unfortunately, many grain producers didn't have much of a crop to speak of and that led to a large importation of feed corn. Even here at Market Master, the volume of grain we moved in the 2002-2003 crop year was cut in half.

As I write this, the agriculture community is reeling from the effects of one sick cow on that black day of May 20—**The Year of BSE**. Will we have a thriving, vibrant agriculture industry after the dust clears? If it clears? To-date, there's still hope the US borders will open in September but we're losing millions of dollars in the meantime and the affects are stretching it's tentacles far and wide.

This coming crop year, 2003-2004, Market Master will administer **Producer Cars**—a new area for us but one that will save grain producers money and sometimes result in better grades and often less dockage. We'll also be promoting a **Nexera** canola variety.

Also this year, we've increased our staff of "grain watchdogs" with the addition of **Robert Semeniuk** who'll be working out of the Smoky Lake area. **Marlyne Chalut** is commencing her fourth year with us and the company itself is officially eight years old. **John Stewart** provides his words of wisdom in "**Grainwise**" which continues to be popular with many grain farmers and buyers with now over 350 issues published. **Shelley Wetmore** still contributes to the magazine "Alberta Crops & Beef" on a regular basis and speaks at producer marketing clubs throughout the province.

As we enter into another crop year, our sincere and best wishes go out to everyone in our industry. It seems like we've experienced the worst last year with drought and this year with BSE—it can only get better.

Shelley Wetmore

## Peas

Date	Specs	Location	Delivery	Price
13-Sep-02	Yellow	Leduc	Sep-02	\$6.10 FOB
04-Oct-02	Green	Calmar	Oct-Dec 02	\$8.00 FOB
04-Oct-02	Green	Thorsby	Oct-02	\$6.87 del Three Hills
04-Oct-02	Bleached	Grimshaw	Oct-Dec 02	\$8.00 FOB
18-Oct-02	feed	Vegreville	Oct-02	\$5.72 del Mannville
29-Nov-02	feed	High Prairie	Dec-03	\$5.12 FOB
10-Jan-03	feed	Woking	Jan-03	\$5.88 del Wainwright
21-Feb-03	feed	Camrose	Mar-03	\$5.26 FOB
21-Mar-03	feed	Vegreville	Mar-03	\$5.00 FOB
16-May-03	feed	Lloydminster	May-03	\$4.30 FOB
11-Jul-03	feed	Mundare	Jul-Aug 03	\$3.84 del Red Deer

## Canola

Date	Specs	Location	Delivery	Price
30-Aug-02	#1 CW	Ponoka	Sep-02	\$9.15 FOB
20-Dec-02	green	Mundare	Dec-02	\$3.58 FOB
04-Apr-03	#1 CW	Ponoka	Apr-03	\$7.95 FOB
25-Apr-03	Nexera	Bashaw	Fall 03	40 over del Joffre
25-Apr-03	Nexera	Stony Plain	Fall 03	45 over del Joffre
09-May-03	#1 CW	Vermilion	Nov-03	\$7.23 FOB
16-May-03	Nexera	Bloomsbury	Fall 03	45 over 03 del Joffre
16-May-03	Nexera	Bloomsbury	Fall 03	40 over 03 del Joffre
20-Jun-03	#1 CW	Millet	Oct-03	\$7.42 FOB
04-Jul-03	Green	Fairview	Jul-03	\$6.59 FOB

## Rye & Triticale

Date	Specs	Location	Delivery	Price
07-Feb-03	milling	Calgary	Feb-03	\$6.35 del Armstrong BC
14-Feb-03	milling	Calgary	Apr-03	\$6.30 del Armstrong BC
27-Jun-03	milling	Calgary	Jul-Aug 03	\$6.30 del Armstrong BC
02-May-03	milling	Olds	May-03	\$7.00 FOB

## Screenings

Date	Specs	Location	Delivery	Price
23-Aug-02	Barley	Mossleigh	Aug-02	\$3.65 FOB
23-Aug-02	CPS/Peas	Mossleigh	Aug-02	\$4.30 FOB

### \$0.05 per bushel equals what per MT?

	Price per bu	bu to MT conversion	Price per MT
<b>Barley</b>	\$0.05	x 45.93	\$2.30
<b>Wheat, Peas</b>	\$0.05	x 36.744	\$1.84
<b>Canola</b>	\$0.05	x 44.092	\$2.20
<b>Oats</b>	\$0.05	x 64.842	\$3.24
<b>Flax, Rye</b>	\$0.05	x 39.368	\$1.97
<b>Triticale</b>	\$0.05	x 42.396	\$2.12

## Wheat

Date	Specs	Location	Delivery	Price
02-Aug-02	HRS	Bon Accord	Jul-Sep 02	\$4.95 FOB
02-Aug-02	HRS	Bentley	Aug-02	\$5.00 FOB
09-Aug-02	feed	Legal	Aug-02	\$5.00 FOB
16-Aug-02	feed	St. Albert	Sep-02	\$5.15 del Morinville
16-Aug-02	feed	Mayerthorpe	Oct-02	\$4.95 FOB
16-Aug-02	feed	Mossleigh	Aug-02	\$5.25 FOB
30-Aug-02	HRS	Innisfree	Aug-02	\$5.00 FOB
13-Sep-02	feed	Ft. Saskatchewan	Sep-02	\$4.80 FOB
04-Oct-02	feed	Grande Prairie	Oct-02	\$4.75 FOB
22-Nov-02	feed	Manning	Jan-Mar 03	\$5.55 del Barrhead
22-Nov-02	feed	Innisfail	Nov-02	\$5.38 FOB
29-Nov-02	feed	Innisfail	Dec-02	\$5.38 FOB
06-Dec-02	HRS	Spirit River	Jan-Feb 03	\$5.55 del Barrhead
06-Dec-02	HRS	Spirit River	Dec-02	\$5.61 del Legal
20-Dec-02	HRS	Manning	Jan-03	\$5.67 del Legal
31-Jan-03	feed	Mossleigh	Feb-03	\$5.23 FOB
14-Feb-03	HRS	Manning	Feb-03	\$5.15 del Manning
14-Feb-03	feed	Tofield	Mar-03	\$5.03 FOB
21-Feb-03	feed	Mossleigh	Mar-03	\$4.95 FOB
21-Feb-03	feed	Morinville	Mar-Apr 03	\$5.26 del Morinville
28-Feb-03	feed	Bon Accord	Oct-Nov 03	\$4.45 del Morinville
21-Mar-03	HRS	Thorsby	Mar-03	\$4.95 del Camrose
04-Apr-03	feed	Hanna	Dec-03	\$3.75 FOB
04-Apr-03	feed	Ft. Saskatchewan	Apr-03	\$4.80 FOB
04-Apr-03	feed	Ponoka	Sep-Dec 03	\$3.95 del Joffre
18-Apr-03	feed	Gibbons	Apr-Jul 03	\$4.75 FOB
27-Jul-03	feed	Neerlandia	Jun-03	\$4.20 FOB
04-Jul-03	feed	Pickardville	Jul-03	\$4.15 FOB
11-Jul-03	feed	Donalda	Jul-03	\$4.50 del Camrose
11-Jul-03	feed	St. Michael	Jul-03	\$4.31 FOB

## Bales

Date	Specs	Location	Delivery	Price
20-Sep-02	400	High Prairie	Fall 02	\$50.00/MT FOB
04-Oct-02	barley	Cleardale	Oct-Nov 02	\$45.00/MT FOB
15-Nov-02	wheat	High Prairie	Nov-02	\$25.00/MT FOB

## Pellets

Date	Specs	Location	Delivery	Price
17-Jan-03	Mill Run	Ferintosh	Jan-03	\$177.00/MT FOB

## Soymeal

Date	Location	Delivery	Price
04-Oct-02	Wetaskiwin	Oct-02	\$325.00/MT FOB Edmonton
15-Nov-02	Wetaskiwin	Nov-02	\$308.00/MT FOB Edmonton
15-Nov-02	Wanham	Dec-02	\$310.50/MT FOB Edmonton
17-Jan-03	Wetaskiwin	Jan-03	\$307.00/MT FOB Edmonton
04-Apr-03	Camrose	Apr-03	\$317.00/MT FOB Edmonton
20-Jun-03	Vegreville	Jun-03	\$309.00/MT FOB Viking

## Barley

Date	Specs	Location	Delivery	Price
02-Aug-02	48 lb	High Prairie	Oct-02	\$3.40 FOB
09-Aug-02	48 lb	Legal	Aug-02	\$3.85 FOB
09-Aug-02	48 lb	Rivercourse	Aug-02	\$4.00 FOB
09-Aug-02	48 lb	Barrhead	Oct-Nov 02	\$3.95 FOB
09-Aug-02	50 lb	Mossleigh	Aug-02	\$4.00 FOB
16-Aug-02	56 lb	Innisfail	Aug-02	\$4.00 FOB
16-Aug-02	48 lb	Calmar	Aug-02	\$4.00 FOB
23-Aug-02	50 lb	Leduc	Aug-Sep 02	\$4.00 FOB
23-Aug-02	50 lb	Calmar	Sep-02	\$4.00 FOB
30-Aug-02	48 lb	High Prairie	Sep-02	\$3.74 FOB
30-Aug-02	50 lb	High Prairie	Sep-02	\$4.00 del Barrhead
13-Sep-02	52 lb	Grande Prairie	Sep-02	\$3.65 FOB
13-Sep-02	50 lb	High Prairie	Sep-02	\$4.00 del Vega
20-Sep-02	54 lb	Crooked Creek	Sep-02	\$4.10 del Barrhead
04-Oct-02	48 lb	Vegreville	Sep-02	\$4.20 del Tofield
04-Oct-02	48 lb	High Prairie	Oct-02	\$3.80 FOB
04-Oct-02	46 lb	High Prairie	Oct-02	\$3.60 FOB
18-Oct-02	52 lb	Spirit River	Oct-02	\$4.20 del Barrhead
18-Oct-02	50 lb	Guy	Oct-02	\$3.80 FOB
18-Oct-02	48 lb	Vegreville	Oct-02	\$4.20 del Glendon
22-Nov-02	51 lb	Innisfail	Nov-02	\$3.96 FOB
20-Dec-02	47 lb	Wetaskiwin	Dec-02	\$3.87 FOB
20-Dec-02	50 lb	La Crete	Dec-02	\$3.90 del Carrot Creek
10-Jan-03	47 lb	Clive	Jan-03	\$3.50 FOB
10-Jan-03	48 lb	Donnelly	Jan-03	\$3.80 del Barrhead
31-Jan-03	48 lb	Wanham	Jan-03	\$3.76 del Carrot Creek
31-Jan-03	48 lb	Leduc	Sep-03	\$3.00 FOB
31-Jan-03	48 lb	Leduc	Dec-03	\$3.05 FOB
07-Feb-03	tough	Waskatenau	Feb-03	\$3.35 FOB
07-Feb-03	48 lb	Thorhild	Feb-03	\$3.60 FOB
07-Feb-03	49 lb	High Prairie	Feb-03	\$3.80 del Barrhead
07-Feb-03	48 lb	Donnelly	Feb-03	\$3.80 del Barrhead
07-Feb-03	48 lb	Radway	Feb-03	\$3.50 FOB
07-Feb-03	51 lb	Stavely	Feb-03	\$3.75 FOB
07-Feb-03	50 lb	Carmangay	Feb-03	\$3.75 FOB
14-Feb-03	48 lb	Camrose	Nov-03	\$2.94 FOB
14-Feb-03	48 lb	Wanham	Mar-03	\$3.72 del Carrot Creek
21-Feb-03	48 lb	Valleyview	Feb-03	\$3.37 FOB
21-Feb-03	48 lb	Spirit River	Mar-03	\$3.72 del Vega
21-Feb-03	48 lb	Berwyn	Mar-03	\$3.30 FOB
21-Feb-03	48 lb	Bruderheim	Mar-03	\$3.49 FOB
28-Feb-03	48 lb	Leduc	Dec-03	\$2.70 FOB
07-Mar-03	48 lb	Ponoka	Oct-03	\$2.70 FOB
07-Mar-03	48 lb	Mannville	Dec-03	\$2.60 FOB
07-Mar-03	48 lb	Wetaskiwin	Apr-03	\$3.69 del Ferintosh
14-Mar-03	48 lb	Valleyview	Mar-03	\$3.35 FOB
14-Mar-03	48 lb	Pickardville	Mar-03	\$3.67 del Westlock
14-Mar-03	50 lb	Pickardville	Mar-03	\$3.52 FOB
14-Mar-03	52 lb	Pickardville	Mar-03	\$3.56 del Westlock
14-Mar-03	48 lb	High Prairie	Mar-03	\$3.67 del Westlock

## Barley

Date	Specs	Location	Delivery	Price
21-Mar-03	50 lb	Boyle	Mar-03	\$3.38 FOB
21-Mar-03	48 lb	Sundre	Mar-03	\$4.20 FOB
21-Mar-03	48 lb	Bruderheim	Mar-03	\$3.47 FOB
14-Mar-03	50 lb	Boyle	Mar-03	\$3.40 FOB
14-Mar-03	50 lb	Calmar	Mar-03	\$3.45 FOB
14-Mar-03	54 lb	Mundare	Apr-03	\$3.50 FOB
14-Mar-03	49 lb	Innisfail	Mar-03	\$3.70 del Rockyford
21-Mar-03	54 lb	Grimshaw	Mar-03	\$3.60 del Barrhead
04-Apr-03	48 lb	Hanna	Apr-03	\$3.42 FOB
04-Apr-03	48 lb	Wetaskiwin	Apr-03	\$3.50 del Ponoka
04-Apr-03	48 lb	Manning	May-Jun 03	\$3.40 del Barrhead
04-Apr-03	48 lb	Viking	Apr-03	\$3.55 del Wainwright
04-Apr-03	48 lb	Tofield	Apr-03	\$3.50 del Wainwright
11-Apr-03	48 lb	Boyle	Oct-03	\$2.43 FOB
18-Apr-03	48 lb	Stavely	Apr-03	\$3.45 FOB
18-Apr-03	48 lb	Stony Plain	Dec-03	\$2.50 FOB
25-Apr-03	Malt	Bashaw	Fall 03	CWB Pro del Alix
25-Apr-03	48 lb	Calmar	May-03	\$3.39 FOB
25-Apr-03	48 lb	High Prairie	May-03	\$3.20 del Barrhead
25-Apr-03	48 lb	Manning	Fall 03	\$2.60 del Westlock
25-Apr-03	48 lb	St. Michael	May-03	\$3.20 FOB
02-May-03	48 lb	Manning	Fall 03	\$2.60 del Westlock
02-May-03	Malt	High Prairie	May-03	\$4.36 FOB
02-May-03	Malt	Grande Prairie	May-03	\$4.36 FOB
09-May-03	48 lb	High Prairie	Fall 03	\$2.60 del Westlock
09-May-03	48 lb	Leduc	Fall 03	\$2.39 FOB
09-May-03	48 lb	Viking	Fall 03	\$2.50 FOB
09-May-03	48 lb	Vermilion	Fall 03	\$2.60 del Wainwright
09-May-03	48 lb	Grimshaw	Jun-03	\$3.20 del Barrhead
16-May-03	50 lb	Egremont	May-03	\$3.20 del Westlock
16-May-03	50 lb	Bon Accord	May-03	\$3.03 FOB
16-May-03	50 lb	Lloydminster	May-03	\$3.03 FOB
30-May-03	54 lb	Hilliard	May-03	\$3.20 del Vegreville
30-May-03	50 lb	Stavely	Jun-03	\$3.55 del Hussar
30-May-03	50 lb	Bon Accord	May-03	\$3.00 FOB
30-May-03	48 lb	Morinville	Jul-Aug 03	\$3.20 del Barrhead
30-May-03	50 lb	Leduc	Jun-03	\$3.06 FOB
30-May-03	50 lb	Calmar	Jun-03	\$3.29 FOB
30-May-03	54 lb	Hilliard	Jun-03	\$3.10 FOB
06-Jun-03	50 lb	Calmar	Jun-03	\$3.22 del Ponoka
06-Jun-03	52 lb	Spirit River	Jul-Aug 03	\$2.72 FOB
06-Jun-03	48 lb	Wetaskiwin	Jun-03	\$3.05 FOB
06-Jun-03	51 lb	Calmar	Jun-03	\$3.27 FOB
06-Jun-03	47 lb	Warspite	Jun-03	\$2.90 FOB
06-Jun-03	49 lb	Wetaskiwin	Jun-03	\$3.22 del Lacombe
06-Jun-03	50 lb	Heisler	Jun-Jul 03	\$3.22 del Lacombe
06-Jun-03	48 lb	Calmar	Jun-03	\$3.02 FOB
20-Jun-03	50 lb	Calmar	Jun-03	\$3.29 FOB
27-Jun-03	52 lb	Tofield	Jun-03	\$3.00 del Wainwright
27-Jun-03	50 lb	High Prairie	Jul-03	\$2.41 FOB
27-Jun-03	50 lb	Calmar	Jun-03	\$2.95 del Calgary area

## Barley

Date	Specs	Location	Delivery	Price
11-Jul-03	45-48 lb	Waskatenau	Jul-03	\$2.52 FOB
11-Jul-03	52 lb	Edmonton	Jul-03	\$2.67 FOB
11-Jul-03	48 lb	Westlock	Jul-03	\$2.60 FOB
11-Jul-03	50 lb	Calmar	Jul-03	\$2.65 FOB
11-Jul-03	52 lb	St. Paul	Jul-03	\$2.91 del Calgary
11-Jul-03	49 lb	Innisfree	Jul-03	\$2.45 FOB
18-Jul-03	48 lb	St. Paul	Jul-03	\$2.41 FOB
18-Jul-03	49-50 lb	Mannville	Jul-03	\$2.56 del Wainwright
18-Jul-03	48 lb	St. Paul	Jul-03	\$2.34 FOB
18-Jul-03	50 lb	Andrew	Sep-03	\$2.02 del Calmar
18-Jul-03	49 lb	St. Paul	Jul-03	\$2.19 FOB
18-Jul-03	50-51 lb	Stavely	Jul-03	\$2.45 FOB
25-Jul-03	48 lb	Calmar	Jul-03	\$2.15 FOB
25-Jul-03	48 lb	St. Paul	Jul-03	\$2.19 FOB
25-Jul-03	48 lb	Lafond	Jul-03	\$2.06 FOB
25-Jul-03	48 lb	Meeting Creek	Jul-03	\$2.26 FOB
25-Jul-03	49 lb	Crossfield	Aug-03	\$2.35 FOB

## Oats

Date	Specs	Location	Delivery	Price
01-Nov-02	#2 CW	Wanham	Oct-02	\$3.95 del Stony Plain
01-Nov-02	#2 CW	Wanham	Nov-Mar 03	\$4.05 del Stone Plain
08-Nov-02	feed	Kinuso	Nov-02	\$3.25 del Onoway
08-Nov-02	#2 CW	Spirit River	Nov-02	\$4.18 del Stony Plain
22-Nov-02	#2 CW	High Prairie	Nov-02	\$3.42 del Stony Plain
10-Jan-03	#2 CW	Ituna	Feb-03	\$3.30 FOB
07-Feb-03	feed	Sangudo	Feb-03	\$3.50 del Pickardville
07-Feb-03	#2 CW	Millet	Apr-03	\$3.88 del Edmonton
14-Feb-03	#2 CW	Ituna	May-03	\$3.20 FOB
28-Feb-03	#2 CW	Nampa	Mar-03	\$3.48 FOB
21-Mar-03	#2 CW	Manning	Oct-Nov 03	\$2.05 del Stony Plain
04-Apr-03	feed	Gibbons	Apr-03	\$2.70 FOB
11-Apr-03	#2 CW	Spirit River	Jan-04	\$2.25 del Edmonton
27-Jun-03	#2 CW	Stavely	Jul-03	\$2.20 del Rockyford
11-Jul-03	Feed, tough	Spirit River	Jul-03	\$0.95 del Barrhead
25-Jul-03	Milling	Barrhead	Jul-Aug 03	\$2.15 del Barrhead

## Oats

Often, oat buyers ask that oats be measured using the metric system—the standard set by the Canadian Grain Commission. The common method is by “grams per half litre”. Here are some equivalencies to keep in mind:

	Metric	Avery	Winchester
#1 CW	260 g/0.5L	44.9 lb/bu	40.4 lb/bu
#2 CW	245 g/0.5L	42.5 lb/bu	38.0 lb/bu
#3 CW	235 g/0.5L	40.9 lb/bu	36.5 lb/bu
#4 CW	220 g/0.5L	38.5 lb/bu	34.1 lb/bu

The most preferred varieties of oats we've found by buyers include: Derby, Calibre, CDC Boyer, CDC Dancer, AC Juniper, and AC Morgan.